

***Sulphur Springs-Hopkins County
Economic Development Corporation
Monday, October 22, 2018
12:00 Noon***

A regular meeting and executive session of the Sulphur Springs-Hopkins County Economic Development Corp. was held at 12:00 on October 22, 2018 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.

*Present: Tom Sellers, President
Craig Roberts, Secretary/Treasurer
Clay Walker, Vice President
Doug Moore
Buck Booker*

Absent: None

*Staff: Roger Feagley, Executive Director
Glenda Bassham, Director of Workforce and Business Retention
Mitzi Y'Barbo, Administrative Assistant*

Guests: None

Media: None

CALL TO ORDER

President Sellers called the meeting to order at 12:03 p.m.

The first item of business was approval of minutes from meetings held on September 17, 2018. Doug Moore made a motion to approve the minutes. Buck Booker entered a second. The vote was unanimous and the minutes were approved.

The next item of business was approval of Financials for September 2018. Doug Moore made a motion to approve the financials with a second by Craig Roberts. The vote was unanimous and the financials were approved.

Mr. Sellers stated the next item of business was possible adoption of 380 Agreement. After some questions and discussion, Buck Booker made a motion to move forward with the adoption of a 380 Agreement, not to preclude other options, and present it to the City Council for approval. Clay Walker made a second. The vote was unanimous and passed.

The next item of business was to award a contract for dirt work at Pioneer Park. Craig Roberts made a motion to accept the low bid given by AK Gillis. Buck Booker entered a second. The votes were unanimous and contract awarded to Gillis.

President Sellers stated the next item of business to be the Director's Report. There was nothing to add to the memo.

At this time, Doug Moore made a motion to adjourn to Executive Session. Clay Walker made a second. The vote was unanimous and Executive Session began at 12:42 p.m.

ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.

At 1:16 Buck Booker made a motion to return to Open Session. Craig Roberts entered a second. The vote was unanimous and the meeting resumed.

OPEN SESSION RECONVENED AT 1:16 p.m.

ACTION AS A RESULT OF EXECUTIVE SESSION

At this time President Sellers stated there was no action required as a result of Executive Session.

President Sellers took a motion from Clay Walker to adjourn the meeting with a second by Craig Roberts. The vote was unanimous and President Sellers announced the meeting would adjourn at 1:17 p.m.

ADJOURN