

***Sulphur Springs-Hopkins County
Economic Development Corporation
Monday, October 24, 2016
12:00 p.m.***

The regular meeting and executive session of the Sulphur Springs-Hopkins County Economic Development Corp. was held at 12:00 p.m. on October 24, 2016 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.

*Present: Tom Sellers, President
Clay Walker, Vice President
Tory Humphries, Secretary/Treasurer
Craig Roberts
Buck Booker*

Absent: None

*Staff: Roger Feagley, Executive Director
Glenda Bassham, Director Business Retention and Workforce
Mitzi Y'Barbo, Administrative Assistant*

Guests: None

Media: None

CALL TO ORDER

President Sellers called the scheduled meeting to order at 12:05 p.m. and recognized that a quorum was present.

President Sellers stated the first order of business was approval of minutes from meeting on September 26, 2016. Buck Booker made a motion to approve. Clay Walker entered a second. The vote was unanimous and the motion carried.

President Sellers recognized the next step would be approve the financials for September, 2016. Craig Roberts made the motion with Tory Humphries entering a second. Vote was unanimous and the financials were approved.

President Sellers stated the next item of business was discussion and action continuing the agreement with NETEX. Craig Roberts made a motion to continue the agreement on a month-to-month basis with a review annually. Buck Booker entered a second. The vote was unanimous and the motion carried.

The next item of business was to adjourn to Executive Session. Craig Roberts made a motion with Tory Humphries entering a second. The vote was unanimous. The Board entered Executive Session at 12:10 p.m.

ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.

EDC Projects

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|----------------------------|------------------------------|------------------------------------|
| <i>a. Project Vegas</i> | <i>i. Project Wyoming</i> | |
| <i>b. Project Houston</i> | <i>j. Project Straw III</i> | <i>r. Project Australia</i> |
| <i>c. Project Buffett</i> | <i>k. Project Orangeburg</i> | <i>s. Project Maple Leaf</i> |
| <i>d. Project Yard</i> | <i>l. Project Wilbur</i> | <i>t. USDA Loan Program</i> |
| <i>e. Project Stork</i> | <i>m. Project Duck</i> | <i>u. Possible litigation</i> |
| <i>f. Project Railroad</i> | <i>n. Project Holland</i> | <i>v. Contract discussion</i> |
| <i>g. Project American</i> | <i>o. Project Brace</i> | <i>w. Personnel matters</i> |
| <i>h. Project Gig</i> | <i>p. Project Jasmine</i> | <i>x. Land/Bldg. sale/Purchase</i> |
| | <i>q. Project Teddy Bear</i> | |

OPEN SESSION RECONVENED AT 1:14 p.m. on a motion by Buck Booker and a second by Clay Walker with a unanimous vote.

ACTION AS A RESULT OF EXECUTIVE SESSION

President Sellers stated there were items of business requiring action as a result of Executive Session.

Tory Humphries made a motion to approve a USDA loan for \$25,000 to The Alcove. Buck Booker entered a second. President Sellers abstained from voting. The vote was unanimous and the motion carried.

Craig Roberts made a motion to continue towards a contract for Project Vegas. Clay Walker entered a second. President Sellers abstained from voting. The vote was unanimous and the motion carried.

Buck Booker made a motion to adjourn the meeting. Clay Walker entered a second. The vote was unanimous and the meeting adjourned at 1:16 p.m.

ADJOURN

