

***Sulphur Springs-Hopkins County  
Economic Development Corporation  
Monday, November 28, 2016  
12:00 p.m.***

*The regular meeting and executive session of the Sulphur Springs-Hopkins County Economic Development Corp. was held at 12:00 p.m. on November 28, 2016 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.*

*Present: Tom Sellers, President  
Tory Humphries, Secretary/Treasurer  
Craig Roberts  
Buck Booker*

*Absent: Clay Walker, Vice President*

*Staff: Roger Feagley, Executive Director  
Glenda Bassham, Director Business Retention and Workforce  
Mitzi Y'Barbo, Administrative Assistant*

*Guests: None*

*Media: None*

***CALL TO ORDER***

*President Sellers called the scheduled meeting to order at 12:07 p.m. and recognized that a quorum was present.*

*President Sellers stated the first order of business was approval of minutes from meeting on October 24, 2016. Craig Roberts made a motion to approve. Buck Booker entered a second. The vote was unanimous and the motion carried.*

*President Sellers recognized the next step would be approve the financials for October, 2016. Buck Booker made the motion with Tory Humphries entering a second. Vote was unanimous and the financials were approved.*

*President Sellers stated we would skip item 4, the next item of business, to see if Mr. Walker arrived to the meeting to be in the discussion.*

*The next item of business was discussion and possible action on the USDA Loan Program. After discussion, Craig Roberts made a motion for the EDC to repay the original USDA award amount of approximately \$119,000.00, then consider continuing with the Loan Program on our own at a later date. Buck Booker entered a second. The vote was unanimous.*

*The next item of business was an update to the Board on the sale of the former PJC Tech Center to the SSISD. No action was required.*

*President Sellers stated the next item on the Agenda was the Director's Report. Mr. Feagley stated there was nothing to add to the printed report.*

*At this time Tory Humphries made a motion to adjourn to Executive Session. Craig Roberts entered a second. The Board adjourned to Executive Session at 13:23 p.m.*

**ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.**

***EDC Projects***

- |                            |                               |                                 |
|----------------------------|-------------------------------|---------------------------------|
| <i>a. Project Vegas</i>    | <i>i. Project Wyoming</i>     |                                 |
| <i>b. Project Houston</i>  | <i>j. Project Straw III</i>   | <i>r. Contract discussion</i>   |
| <i>c. Project Buffett</i>  | <i>k. Project Orangeburg</i>  | <i>s. Personnel matters</i>     |
| <i>d. Project Yard</i>     | <i>l. Project Wilbur</i>      | <i>t. Land/bldg. sale/purch</i> |
| <i>e. Project Stork</i>    | <i>m. Project Duck</i>        |                                 |
| <i>f. Project Railroad</i> | <i>n. Project Holland</i>     |                                 |
| <i>g. Project American</i> | <i>o. Project Maple Leaf</i>  |                                 |
| <i>h. Project Gig</i>      | <i>p. USD Loans</i>           |                                 |
|                            | <i>q. Possible litigation</i> |                                 |

***OPEN SESSION RECONVENED AT 1:04 p.m. on a motion by Buck Booker and a second by Tory Humphries with a unanimous vote.***

***ACTION AS A RESULT OF EXECUTIVE SESSION***

*President Sellers stated there was an item of business requiring action as a result of Executive Session.*

*Craig Roberts made a motion to amend the contract for purchase of building at the airport from a ten year agreement to an 11 year agreement. Tory Humphries entered a second. The vote was unanimous and the motion carried.*

*President Sellers returned to item 4 of the Agenda. Buck Booker made a motion to combine the December 2016 and January 2017 meeting and to meet on Monday, January 9, 2017. Tory Humphries entered a second. The vote was unanimous and the motion carried.*

*Craig Roberts made a motion to adjourn the meeting. Tory Humphries entered a second. The vote was unanimous and the meeting adjourned at 1:08 p.m.*

***ADJOURN***

