

***Sulphur Springs-Hopkins County
Economic Development Corporation
Monday, May 23, 2016,
12:00 p.m.***

A scheduled meeting and executive session of the Sulphur Springs-Hopkins County Economic Development Corp. was held at 12:00 p.m. on May 23, 2016 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.

*Present: Tom Sellers, President
Clay Walker, Vice President
Craig Roberts
Buck Booker*

Absent: Tory Humphries, Secretary

*Staff: Roger Feagley, Executive Director
Glenda Bassham, Director Business Retention and Workforce
Mitzi Y'Barbo, Administrative Assistant*

Guests: None

Media: None

CALL TO ORDER

President Tom Sellers called the scheduled meeting to order at 12:07 p.m. and recognized that a quorum was present.

APPROVAL OF MINUTES FROM MEETING HELD ON April 25, 2016.

President Sellers stated the first order of business was the approval of minutes and asked if there were any corrections to the minutes. Buck Booker made a motion to accept the minutes as written. Craig Roberts entered a second. The vote was unanimous and the minutes were approved.

FINANCIALS FOR April 2016.

President Sellers recognized the financial records as the next item of business. Mr. Sellers asked if there were any comments or questions on the records as presented. There were no comments or questions. Clay Walker made a motion to accept the financials. Craig Roberts entered a second. The vote was unanimous and the records were approved.

REPORT OF EDC ACTIVITIES.

President Sellers stated that Director Feagley's update report was the next item of business. Director Feagley stated there were no changes or additions to the memo.

President Sellers recognized the next step would be to proceed with the Executive Session. Craig Roberts made the motion with Buck Booker entering a second. Vote was unanimous and Executive Session commenced at 12:18.

ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.

EDC Projects

- | | | |
|----------------------------|-------------------------------|-----------------------------------|
| <i>a. Project Package</i> | <i>j. Project Wyoming III</i> | <i>s Project South Africa</i> |
| <i>b. Project Pressure</i> | <i>k. Project Straw III</i> | <i>t. Project Australia</i> |
| <i>c. Project Buffett</i> | <i>l. Project Orangeburg</i> | <i>u. Project Maple Leaf</i> |
| <i>d. Project Yard</i> | <i>m. Project Wilbur</i> | <i>v USDA Loan Program</i> |
| <i>e. Project Cement</i> | <i>n. Project Duck</i> | <i>w. Possible litigation</i> |
| <i>f. Project Stork</i> | <i>o. Project Holland</i> | <i>x. Contract discussion</i> |
| <i>g. Project Railroad</i> | <i>p. Project Brace</i> | <i>y. Personnel matters</i> |
| <i>h. Project America</i> | <i>q. Project Jasmine</i> | <i>z. Land/Bldg sale/purchase</i> |
| <i>i. Project Gig</i> | <i>r. Project Teddy Bear</i> | |

RECONVENE IN OPEN SESSION

Buck Booker made a motion and Craig Roberts entered a second. The vote was unanimous and President Sellers stated we would now enter back into Open Session at 1:07 p.m.

ACTION AS A RESULT OF EXECUTIVE SESSION

President Sellers stated there were two items of business requiring action as a result of Executive Session.

Craig Roberts entered a motion to purchase a hangar at the Sulphur Springs Municipal Airport. Clay Walker voiced a second. The vote was unanimous and the motion carried.

Buck Booker made a motion for Director Feagley to enter into negotiations for the purchase of a building on Hillcrest in Sulphur Springs. Craig Roberts entered a second. The vote was unanimous and the motion carried.

Craig Roberts made a motion to adjourn the meeting. Buck Booker entered a second. The vote was unanimous and the meeting adjourned at 1:10 p.m.

ADJOURN