

***Sulphur Springs-Hopkins County  
Economic Development Corporation  
Monday, May 18, 2015,  
12:00 p.m.***

*A scheduled meeting and executive session of the Sulphur Springs-Hopkins County Economic Development Corp. was held at 12:00 p.m. on May 18, 2015 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.*

*Present: Tom Sellers, President  
Clay Walker, Vice President  
Tory Humphries, Secretary  
Craig Roberts  
Buck Booker*

*Absent: None*

*Staff: Roger Feagley, Executive Director  
Glenda Bassham, Director Business Retention and Workforce  
Mitzi Y'Barbo, Administrative Assistant*

*Guests: None*

*Media: None*

***CALL TO ORDER***

*President Tom Sellers called the scheduled meeting to order at 12:04 p.m. and recognized that a quorum was present.*

***APPROVAL OF MINUTES FROM MEETING HELD ON April 27, 2015***

*President Sellers stated the first order of business was the approval of minutes and asked if there were any corrections to the minutes. Buck Booker made a motion to accept the minutes as written. Craig Roberts entered a second. The vote was unanimous and the minutes were approved.*

***FINANCIALS FOR April 2015.***

*President Sellers recognized the financial records as the next item of business. Mr. Sellers asked if there were any comments or questions on the records as presented. There were no comments or questions. Craig Roberts made a motion to accept the financials. Tory Humphries entered a second. The vote was unanimous and the records were approved.*

### ***Election of Officers for EDC Board.***

*President Sellers recognized the next item of business was election of officers. Craig Roberts nominated Tom Sellers to remain as President. Tory Humphries entered a second. The vote was unanimous and the motion carried. Buck Booker made a motion for Clay Walker to continue as Vice President. Tory Humphries entered a second. The vote was unanimous and the motion carried. Craig Roberts made a motion for Tory Humphries to remain the Secretary/Treasurer. Buck Booker entered a second. The vote was unanimous and the motion carried. EDC Officers will remain as follows: President- Tom Sellers, Vice President- Clay Walker, Secretary/Treasurer- Tory Humphries.*

### ***DISCUSSION AND POSSIBLE ACTION ON NEW PHONE SYSTEM.***

*President Sellers recognized a request for new phone system as the next item of business. Mr. Sellers asked if there were any comments or questions on the records as presented. There were no comments or questions. Craig Roberts made a motion to approve the purchase of a new phone system for the EDC offices.. Buck Booker entered a second. The vote was unanimous and the request was approved.*

### ***REPORT OF EDC ACTIVITIES.***

*President Sellers acknowledged the Activity Report as the next item on the Agenda. Director Feagley stated that there were no changes or additions to the memo.*

*President Sellers recognized the next step would be to proceed with the Executive Session.*

***ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.***

### ***EDC Projects***

- |                            |                               |                                  |
|----------------------------|-------------------------------|----------------------------------|
| <i>a. Project Package</i>  | <i>g. Project Railroad</i>    | <i>m. Contract Discussion</i>    |
| <i>b. Project Pressure</i> | <i>h. Project American</i>    | <i>n. Land sale/purchase</i>     |
| <i>c. Project Buffett</i>  | <i>i. Project Orbit</i>       | <i>o. Building sale/purchase</i> |
| <i>d. Project Yard</i>     | <i>j. Project Wyoming III</i> | <i>p. USDA Fund</i>              |
| <i>e. Project Cement</i>   | <i>k. Project Straw III</i>   | <i>q. Possible litigation</i>    |
| <i>f. Project Stork</i>    | <i>l. Project Orangeburg</i>  | <i>r. Personnel matters</i>      |

*President Sellers stated the next item on the agenda was to adjourn into Executive Session. Craig Roberts made the motion and Buck Booker entered a second. Votes were unanimous and entered into Executive Session at 12:13 p.m.*

### ***RECONVENE IN OPEN SESSION***

*President Sellers stated we would now enter back into Open Session at 12:59 p.m.*

### ***ACTION AS A RESULT OF EXECUTIVE SESSION***

*President Sellers stated there were items of business requiring action as a result of Executive Session.*

*Tory Humphries made a motion to approve incentive package for Project Stork as discussed in Executive Session. . Craig Roberts entered a second. The vote was unanimous and the motion carried.*

*Craig Roberts made a motion to contribute funds to Cell-O-Core for new equipment at the Sulphur Springs facility to expand their local production, of ten percent (10%) or up to \$20,000. Buck Booker entered a second. The vote was unanimous and the motion carried.*

*President Sellers pronounced the meeting adjourned at approximately 1:01 p.m.*

### ***ADJOURN***