

***Sulphur Springs-Hopkins County  
Economic Development Corporation  
Monday, June 6, 2016  
12:00 p.m.***

*A special called meeting and executive session of the Sulphur Springs-Hopkins County Economic Development Corp. was held at 12:00 p.m. on June 6, 2016 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.*

*Present: Tom Sellers, President  
Clay Walker, Vice President  
Craig Roberts*

*Absent: Tory Humphries  
Buck Booker*

*Staff: Roger Feagley, Executive Director  
Glenda Bassham, Director Business Retention and Workforce  
Mitzi Y'Barbo, Administrative Assistant*

*Guests: None*

*Media: None*

***CALL TO ORDER***

*President Tom Sellers called the scheduled meeting to order at 12:18 p.m. and recognized that a quorum was present.*

*President Sellers stated the first order of business was action on a Resolution of Refinancing of Muddy Jake's USDA Loan. Clay Walker made a motion to allow the transfer from Echo Publishing to SCaB of the USDA loan. Craig Roberts entered a second. The vote was unanimous and the motion carried.*

*President Sellers recognized the next step would be to proceed with the Executive Session. Clay Walkers made the motion with Craig Roberts entering a second. Vote was unanimous and Executive Session commenced at 12:21*

***ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC***

**DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.**

***EDC Projects***

***a. Building Sale/Purchase***

***b. Project Straw IV***

***OPEN SESSION RECONVENED AT 12:46 p.m.***

***ACTION AS A RESULT OF EXECUTIVE SESSION***

*President Sellers stated there was one item of business requiring action as a result of Executive Session.*

*Craig Roberts made a motion to invest up to \$50,000 for Project Straw for job creation and capital investment. Clay Walker entered a second. The vote was unanimous and the motion carried.*

*Craig Roberts made a motion to adjourn the meeting and Clay Walker entered a second. The vote was unanimous. President Sellers pronounced the meeting adjourned at approximately 12:47p.m.*

***ADJOURN***