

***Sulphur Springs-Hopkins County  
Economic Development Corporation  
Monday, June 22, 2015,  
12:00 p.m.***

*A scheduled meeting and executive session of the Sulphur Springs-Hopkins County Economic Development Corp. was held at 12:00 p.m. on June 22, 2015 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.*

*Present: Tom Sellers, President  
Clay Walker, Vice President  
Tory Humphries, Secretary  
Buck Booker*

*Absent: Craig Roberts*

*Staff: Roger Feagley, Executive Director  
Glenda Bassham, Director Business Retention and Workforce  
Mitzi Y'Barbo, Administrative Assistant*

*Guests: None*

*Media: None*

***CALL TO ORDER***

*President Tom Sellers called the scheduled meeting to order at 12:04 p.m. and recognized that a quorum was present.*

***APPROVAL OF MINUTES FROM MEETING HELD ON May 18, 2015***

*President Sellers stated the first order of business was the approval of minutes and asked if there were any corrections to the minutes. Buck Booker made a motion to accept the minutes as written. Clay Walker entered a second. The vote was unanimous and the minutes were approved.*

***FINANCIALS FOR May 2015.***

*President Sellers recognized the financial records as the next item of business. Mr. Sellers asked if there were any comments or questions on the records as presented. There were no comments or questions. Tory Humphries made a motion to accept the financials. Buck Booker entered a second. The vote was unanimous and the records were approved.*

**DISCUSSION AND POSSIBLE ACTION ON INCOME PROJECTION FY 2016.**

*President Sellers recognized the Income Projection FY 2016 as the next item of business. After a brief discussion Clay Walker made a motion to accept the Income Projection. Tory Humphries entered a second. The vote was unanimous and the Projection was accepted.*

**DISCUSSION AND POSSIBLE ACTION ON Plan of Work FY 2016.**

*President Sellers recognized adoption of the Plan of Work FY 2016 as the next item of business. After a brief discussion. Buck Booker made a motion to approve the Plan of Work FY 2016. Clay Walker entered a second. The vote was unanimous and the Plan was approved.*

**DISCUSSION AND POSSIBLE ACTION ON Budget FY 2016**

*President Sellers recognized adoption of the Budget FY 2016 as the next item of business. President Sellers asked if there were questions or comments on the Budget. There were none. Buck Booker made a motion to approve the Budget FY 2016. Tory Humphries entered a second. The vote was unanimous and the Budget was approved.*

**REPORT OF EDC ACTIVITIES.**

*President Sellers acknowledged the Activity Report as the next item on the Agenda. Director Feagley stated that there were no changes or additions to the memo.*

*President Sellers recognized the next step would be to proceed with the Executive Session.*

**ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.**

**EDC Projects**

- |                            |                               |                                  |
|----------------------------|-------------------------------|----------------------------------|
| <i>a. Project Package</i>  | <i>g. Project Railroad</i>    | <i>m. Contract Discussion</i>    |
| <i>b. Project Pressure</i> | <i>h. Project American</i>    | <i>n. Land sale/purchase</i>     |
| <i>c. Project Buffett</i>  | <i>i. Project Orbit</i>       | <i>o. Building sale/purchase</i> |
| <i>d. Project Yard</i>     | <i>j. Project Wyoming III</i> | <i>p. USDA Fund</i>              |
| <i>e. Project Cement</i>   | <i>k. Project Straw III</i>   | <i>q. Possible litigation</i>    |
| <i>f. Project Stork</i>    | <i>l. Project Orangeburg</i>  | <i>r. Personnel matters</i>      |

*President Sellers stated the next item on the agenda was to adjourn into Executive Session. Clay Walker made the motion and Tory Humphries entered a second. Votes were unanimous and entered into Executive Session at 12:26 p.m.*

***RECONVENE IN OPEN SESSION***

*President Sellers stated we would now enter back into Open Session at 12:47 p.m.*

***ACTION AS A RESULT OF EXECUTIVE SESSION***

*President Sellers stated there were items of business requiring action as a result of Executive Session.*

*President Sellers pronounced the meeting adjourned at approximately 12:48 p.m.*

***ADJOURN***