

***Sulphur Springs-Hopkins County  
Economic Development Corporation  
Monday, July 31, 2017  
12:00 p.m.***

*The regular meeting and executive session of the Sulphur Springs-Hopkins County Economic Development Corp. was held at 12:00 p.m. on July 31 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.*

*Present: Tom Sellers, President  
Tory Humphries, secretary/Treasurer  
Buck Booker  
Craig Roberts*

*Absent: Clay Walker, Vice President*

*Staff: Roger Feagley, Executive Director  
Mitzi Y'Barbo, Administrative Assistant*

*Guests: None*

*Media: None*

***CALL TO ORDER***

*President Sellers called the scheduled meeting to order at 12:10 p.m. and recognized that a quorum was present.*

*President Sellers stated the first order of business was approval of minutes from meeting on June 26, 2017. Buck Booker made a motion to approve. Craig Roberts entered a second. The vote was unanimous and the motion carried.*

*President Sellers recognized the next step would be approve the financials for June, 2017. Tory Humphries made the motion with Buck Booker entering a second. Vote was unanimous and the financials were approved.*

*President Sellers stated the next item on the Agenda was to discuss the Income Projection FY18. Craig Roberts made a motion to approve. Buck Booker entered a second. The vote was unanimous and the motion was approved.*

*President Sellers recognized the next item of business was discussion regarding Budget FY18. Buck Booker made a motion to approve the Budget FY18. Tory Humphries entered a second. The Budget was unanimously approved.*

*President Sellers stated the next item on the Agenda was the Director's Report. Mr. Feagley stated there was nothing to add to his written report.*

*At this time Craig Roberts made a motion to adjourn to Executive Session. Tory Humphries entered a second. The Board adjourned to Executive Session at 12:30 p.m.*

**ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.**

***EDC Projects***

- |                            |                                    |
|----------------------------|------------------------------------|
| <i>a. Project Vegas</i>    | <i>i. Project Compound</i>         |
| <i>b. Project Houston</i>  | <i>j. Project Load</i>             |
| <i>c. Project Nado</i>     | <i>k. Project Maple Leaf</i>       |
| <i>d. Project Miller</i>   | <i>l. Personnel Matters</i>        |
| <i>e. Project Magnolia</i> | <i>m. USDA Loan Program</i>        |
| <i>f. Project Railroad</i> | <i>n. Possible Litigation</i>      |
| <i>g. Project Paper</i>    | <i>o. Contract discussion</i>      |
| <i>h. Project Gig</i>      | <i>p. Land/bldg. sale/purchase</i> |

***OPEN SESSION RECONVENED AT 1:25p.m.***

***ACTION AS A RESULT OF EXECUTIVE SESSION***

*President Sellers stated there were items of business requiring action as a result of Executive Session.*

*Craig Roberts made a motion to move forward with Project Bass. Buck Booker entered a second. The vote was unanimous and the motion carried.*

*Buck Booker made a motion to meet with Project Magnolia and allow Director Feagley to proceed at his discretion with an amount up to \$92,000.00. Tory Humphries entered a second. The vote was unanimous and carried.*

*Buck Booker made a motion to adjourn the meeting, with a second from Tory Humphries and the meeting adjourned at 1:27 p.m.*

***ADJOURN***

