

***Sulphur Springs-Hopkins County
Economic Development Corporation
Monday, July 25, 2016,
12:00 p.m.***

A scheduled meeting and executive session of the Sulphur Springs-Hopkins County Economic Development Corp. was held at 12:00 p.m. on July 25, 2016 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.

*Present: Clay Walker, Vice President
Tory Humphries, Treasurer
Craig Roberts
Buck Booker*

Absent: Tom Sellers, President

*Staff: Roger Feagley, Executive Director
Glenda Bassham, Director Business Retention and Workforce
Mitzi Y'Barbo, Administrative Assistant*

Guests: None

Media: None

CALL TO ORDER

Vice President Clay Walker called the scheduled meeting to order at 12:10 p.m. and recognized that a quorum was present.

APPROVAL OF MINUTES FROM MEETING HELD ON May 23 and June 6, 2016.

Vice President Walker stated the first order of business was the approval of minutes and asked if there were any corrections to the minutes. Tory Humphries made a motion to accept the minutes as written. Buck Booker entered a second. The vote was unanimous and the minutes were approved.

FINANCIALS FOR May and June 2016.

Vice President Walker recognized the financial records as the next item of business. Mr. Walker asked if there were any comments or questions on the records as presented. There were no comments or questions. Buck Booker made a motion to accept the financials. Tory Humphries entered a second. The vote was unanimous and the records were approved.

DISCUSSION AND ACTION ON BUDGET FY17

Mr. Walker stated that the next item was to discuss Budget for Fiscal Year 2017. Director Feagley explained variances from Budget FY16. Buck Booker made a motion to approve the Budget as presented. Tory Humphries entered a second. The vote was unanimous and the Budget was approved.

DISCUSSION AND ACTION ON ELECTION OF OFFICERS FY17.

Mr. Walker stated the next item of business was to elect officers FY17. Buck Booker made nominations of Tome Sellers for President, Clay Walker for Vice President, and Tory Humphries for Secretary/Treasurer. No other nominations were made. Tory Humphries entered a second. The vote was unanimous and those officers were approved.

DISCUSSION AND ACTION ON iWire FEASIBILITY STUDY.

The next item of business was discussion of a feasibility study for the iWire program. After much discussion, Buck Booker made a motion to approve payment of study fee to the City of Sulphur Springs and let the City be contracted with iWire. Tory Humphries entered a second. The vote was unanimous and the motion carried.

DISCUSSION AND ACTION ON HIGH DEMAND JOB TRAINING GRANT

Mr. Walker recognized the next item of business to be discussion of a grant partnering with Texas Workforce Commission to purchase equipment for PJC's Industrial Maintenance Program. Buck Booker made a motion to spend up to \$25,000 with TWC matching for purchase of equipment. Craig Roberts entered a second. The vote was unanimous and the motion carried.

REPORT OF EDC ACTIVITIES.

Vice President Walker stated that Director Feagley's update report was the next item of business. Director Feagley stated there were no changes or additions to the memo.

Vice President Walker recognized the next step would be to proceed with the Executive Session. Craig Roberts made the motion with Buck Booker entering a second. Vote was unanimous and Executive Session commenced at 12:57.

ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC

DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.

EDC Projects

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|----------------------------|-------------------------------|-----------------------------------|
| <i>a. Project Package</i> | <i>j. Project Wyoming III</i> | <i>s Project South Africa</i> |
| <i>b. Project Pressure</i> | <i>k. Project Straw III</i> | <i>t. Project Australia</i> |
| <i>c. Project Buffett</i> | <i>l. Project Orangeburg</i> | <i>u. Project Maple Leaf</i> |
| <i>d. Project Yard</i> | <i>m. Project Wilbur</i> | <i>v USDA Loan Program</i> |
| <i>e. Project Cement</i> | <i>n. Project Duck</i> | <i>w. Possible litigation</i> |
| <i>f. Project Stork</i> | <i>o. Project Holland</i> | <i>x. Contract discussion</i> |
| <i>g. Project Railroad</i> | <i>p. Project Brace</i> | <i>y. Personnel matters</i> |
| <i>h. Project America</i> | <i>q. Project Jasmine</i> | <i>z. Land/Bldg sale/purchase</i> |
| <i>i. Project Gig</i> | <i>r. Project Teddy Bear</i> | |

**NOTE: Tory Humphries left meeting during Executive Session for business reasons. Craig Roberts had to recuse himself during the latter portion of the Executive Session.*

RECONVENE IN OPEN SESSION

With lack of quorum, the meeting essentially ended at 2:10 p.m.

ACTION AS A RESULT OF EXECUTIVE SESSION

Vice President declared no action could be taken because of lack of quorum.

ADJOURN

Vice President declared the meeting adjourned at 2:10 p.m. for lack of quorum.