

***Sulphur Springs-Hopkins County  
Economic Development Corporation  
Monday, January 11, 2015,  
12:00 p.m.***

*A scheduled meeting and executive session of the Sulphur Springs-Hopkins County Economic Development Corp. was held at 12:00 p.m. on January 11, 2016 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.*

*Present: Tom Sellers, President  
Clay Walker, Vice President  
Tory Humphries, Secretary  
Buck Booker*

*Absent: Craig Roberts*

*Staff: Roger Feagley, Executive Director  
Glenda Bassham, Director Business Retention and Workforce  
Mitzi Y'Barbo, Administrative Assistant*

*Guests: None*

*Media: None*

***CALL TO ORDER***

*President Tom Sellers called the scheduled meeting to order at 12:12 p.m. and recognized that a quorum was present.*

***APPROVAL OF MINUTES FROM MEETING HELD ON November 23, 2015 and December 18, 2015.***

*President Sellers stated the first order of business was the approval of minutes and asked if there were any corrections to the minutes. Tory Humphries made a motion to accept the minutes as written. Buck Booker entered a second. The vote was unanimous and the minutes were approved.*

***FINANCIALS FOR November 2015.***

*President Sellers recognized the financial records as the next item of business. Mr. Sellers asked if there were any comments or questions on the records as presented. There were no comments or questions. Buck Booker made a motion to accept the financials. Tory Humphries entered a second. The vote was unanimous and the records were approved.*

### ***DISCUSSION AND POSSIBLE ACTION ON Audit FY2015***

*President Sellers stated the next item of business was to discuss the annual audit FY2015. After a brief discussion, Buck Booker made a motion to accept the audit and. Clay Walker entered a second. The vote was unanimous and the audit was accepted.*

### ***DISCUSSION AND POSSIBLE ACTION ON A Task Order for Heritage Park Drainage Study.***

*Director Feagley discussed the need for a drainage study at the Park and what would be involved in the study by KSA, the EDC's Engineering Firm. After a brief discussion, Buck Booker made a motion to have the Study done, with a cost of up to \$32,250. Clay Walker entered a second. The vote was unanimous and the motion carried.*

### ***DISCUSSION AND POSSIBLE ACTION ON A Task Order for Heritage Park Mapping and Signage.***

*Director Feagley discussed the want for a mapping study and signs for each of the business parks. After some discussion Buck Booker made a motion to table the discussion for a later time after more research had been done. Clay Walker entered a second and the matter was tabled for a later date.*

### ***DISCUSSION AND POSSIBLE ACTION ON Airport Fuel Farm Support.***

*After some discussion, Tory Humphries made a motion to provide \$20,000 in support for the Airport project, and budget for the same support next year, dependent of fund availability. Buck Booker entered a second. Clay Walker abstained from voting. The vote was unanimous and the motion was approved.*

### ***Presentation of the 2015 State of the Economy report.***

*Director Feagley pointed out a few key points to the Board. The Board thanked him for the report and approved Director Feagley's presentation of the report to the City Council at their February 2016 meeting.*

### ***REPORT OF EDC ACTIVITIES.***

*President Sellers stated that Director Feagley's update report was the next item of business. Director Feagley stated there were no changes or additions to the memo.*

*President Sellers recognized the next step would be to proceed with the Executive Session. Buck Booker made the motion with Clay Walker entering a second. Vote was unanimous and Executive Session commenced at 12:42.*

**ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.**

**EDC Projects**

- |                            |                               |                                  |
|----------------------------|-------------------------------|----------------------------------|
| <i>a. Project Package</i>  | <i>i. Project Orbit</i>       | <i>q. Project Jasmine</i>        |
| <i>b. Project Pressure</i> | <i>j. Project Wyoming III</i> | <i>r. Project Teddy Bear</i>     |
| <i>c. Project Buffett</i>  | <i>k. Project Straw</i>       | <i>s. Land sale/purchase</i>     |
| <i>d. Project Yard</i>     | <i>l. Project Orangeburg</i>  | <i>t. Building sale/purchase</i> |
| <i>e. Project Cement</i>   | <i>m. Project Wilbur</i>      | <i>u. USDA Fund</i>              |
| <i>f. Project Stork</i>    | <i>n. Project Duck</i>        | <i>v. Possible litigation</i>    |
| <i>g. Project Railroad</i> | <i>o. Project Holland</i>     | <i>w. Personnel matters</i>      |
| <i>h. Project American</i> | <i>p. Project Brace</i>       | <i>x. Contract discussion</i>    |

**RECONVENE IN OPEN SESSION**

*Buck Booker made a motion and Clay Walker entered a second. The vote was unanimous and President Sellers stated we would now enter back into Open Session at 1:31 p.m.*

**ACTION AS A RESULT OF EXECUTIVE SESSION**

*President Sellers stated there were no items of business requiring action as a result of Executive Session.*

*Buck Booker made a motion to adjourn the meeting and Tory Humphries entered a second. The vote was unanimous. President Sellers pronounced the meeting adjourned at approximately 1:31 p.m.*

**ADJOURN**