

***Sulphur Springs-Hopkins County
Economic Development Corporation
Monday, February 22, 2016,
12:00 p.m.***

A scheduled meeting and executive session of the Sulphur Springs-Hopkins County Economic Development Corp. was held at 12:00 p.m. on February 22, 2016 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.

*Present: Tom Sellers, President
Clay Walker, Vice President
Craig Roberts
Buck Booker*

Absent: Tory Humphries, Secretary

*Staff: Roger Feagley, Executive Director
Glenda Bassham, Director Business Retention and Workforce
Mitzi Y'Barbo, Administrative Assistant*

Guests: None

Media: None

CALL TO ORDER

President Tom Sellers called the scheduled meeting to order at 12:08 p.m. and recognized that a quorum was present.

APPROVAL OF MINUTES FROM MEETING HELD ON January 11, 2016.

President Sellers stated the first order of business was the approval of minutes and asked if there were any corrections to the minutes. Buck Booker made a motion to accept the minutes as written. Craig Roberts entered a second. The vote was unanimous and the minutes were approved.

FINANCIALS FOR January 2016.

President Sellers recognized the financial records as the next item of business. Mr. Sellers asked if there were any comments or questions on the records as presented. There were no comments or questions. Craig Roberts made a motion to accept the financials. Buck Booker entered a second. The vote was unanimous and the records were approved.

REPORT OF EDC ACTIVITIES.

President Sellers stated that Director Feagley's update report was the next item of business. Director Feagley stated there were no changes or additions to the memo.

President Sellers recognized the next step would be to proceed with the Executive Session. Buck Booker made the motion with Craig Roberts entering a second. Vote was unanimous and Executive Session commenced at 12:12.

ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.

EDC Projects

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|----------------------------|-------------------------------|----------------------------------|
| <i>a. Project Package</i> | <i>i. Project Orbit</i> | <i>q. Project Jasmine</i> |
| <i>b. Project Pressure</i> | <i>j. Project Wyoming III</i> | <i>r. Project Teddy Bear</i> |
| <i>c. Project Buffett</i> | <i>k. Project Straw</i> | <i>s. Land sale/purchase</i> |
| <i>d. Project Yard</i> | <i>l. Project Orangeburg</i> | <i>t. Building sale/purchase</i> |
| <i>e. Project Cement</i> | <i>m. Project Wilbur</i> | <i>u. USDA Fund</i> |
| <i>f. Project Stork</i> | <i>n. Project Duck</i> | <i>v. Possible litigation</i> |
| <i>g. Project Railroad</i> | <i>o. Project Holland</i> | <i>w. Personnel matters</i> |
| <i>h. Project American</i> | <i>p. Project Brace</i> | <i>x. Contract discussion</i> |

RECONVENE IN OPEN SESSION

Clay Walker made a motion and Buck Booker entered a second. The vote was unanimous and President Sellers stated we would now enter back into Open Session at 1:04 p.m.

ACTION AS A RESULT OF EXECUTIVE SESSION

President Sellers stated there was one item of business requiring action as a result of Executive Session.

Buck Booker made a motion to authorize Director Feagley to send a demand letter to PCI Mfg. Clay Walker entered a second. The vote was unanimous and the motion carried.

Craig Roberts made a motion to adjourn the meeting and Clay Walker entered a second. The vote was unanimous. President Sellers pronounced the meeting adjourned at approximately 1:05 p.m.

ADJOURN