

***Sulphur Springs-Hopkins County  
Economic Development Corporation  
Monday, August 24, 2015,  
12:00 p.m.***

*A scheduled meeting and executive session of the Sulphur Springs-Hopkins County Economic Development Corp. was held at 12:00 p.m. on August 24, 2015 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.*

*Present: Tom Sellers, President  
Clay Walker, Vice President  
Tory Humphries, Secretary  
Buck Booker*

*Absent: Craig Roberts*

*Staff: Roger Feagley, Executive Director  
Glenda Bassham, Director Business Retention and Workforce  
Mitzi Y'Barbo, Administrative Assistant*

*Guests: Greg Bray, District Representative-Senator Bob Hall*

*Media: None*

***CALL TO ORDER***

*President Tom Sellers called the scheduled meeting to order at 12:03 p.m. and recognized that a quorum was present.*

***APPROVAL OF MINUTES FROM MEETING HELD ON June 22, 2015***

*President Sellers stated the first order of business was the approval of minutes and asked if there were any corrections to the minutes. Buck Booker made a motion to accept the minutes as written. Tory Humphries entered a second. The vote was unanimous and the minutes were approved.*

***FINANCIALS FOR June and July, 2015.***

*President Sellers recognized the financial records as the next item of business. Mr. Sellers asked if there were any comments or questions on the records as presented. There were no comments or questions. Buck Booker made a motion to accept the financials. Tory Humphries entered a second. The vote was unanimous and the records were approved.*

**DISCUSSION AND POSSIBLE ACTION ON GRANT FROM TEXAS WORKFORCE COMMISSION.**

*President Sellers recognized the TWC Grant as the next item of business. After a brief discussion Buck Booker made a motion to approve matching participation up to 50%, or \$50,000. Tory Humphries entered a second. The vote was unanimous and the Projection was accepted.*

**DISCUSSION AND POSSIBLE ACTION ON EDC BILLBOARD.**

*President Sellers recognized the EDC Billboard as the next item of business. Greg Bray of Senator Hall's office suggested it be used as an incentive to local industries, or possibly offer to the City of Sulphur Springs for their use. After a brief discussion. Clay Walker made a motion to keep and reface the billboard. Tory Humphries entered a second. The vote was unanimous and the motion was approved.*

**DISCUSSION AND POSSIBLE ACTION ON CHANGE OF SEPTEMBER MEETING DATE.**

*President Sellers recognized a change of meeting date for September board meeting as the next item of business. President Sellers asked for comments. After discussion the meeting date was changed to Thursday, September 24, 2015. Buck Booker made a motion to approve the change of date. Clay Walker entered a second. The vote was unanimous and the change was approved.*

**REPORT OF EDC ACTIVITIES.**

*President Sellers acknowledged the Activity Report as the next item on the Agenda. Director Feagley stated that there were no changes or additions to the memo.*

*President Sellers recognized the next step would be to proceed with the Executive Session. Tory Humphries made the motion with Buck Booker seconding. Executive Session commenced at 12:34.*

**ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.**

## ***EDC Projects***

- |                            |                               |                                  |
|----------------------------|-------------------------------|----------------------------------|
| <i>a. Project Package</i>  | <i>g. Project Railroad</i>    | <i>m. Contract Discussion</i>    |
| <i>b. Project Pressure</i> | <i>h. Project American</i>    | <i>n. Land sale/purchase</i>     |
| <i>c. Project Buffett</i>  | <i>i. Project Orbit</i>       | <i>o. Building sale/purchase</i> |
| <i>d. Project Yard</i>     | <i>j. Project Wyoming III</i> | <i>p. USDA Fund</i>              |
| <i>e. Project Cement</i>   | <i>k. Project Straw III</i>   | <i>q. Possible litigation</i>    |
| <i>f. Project Stork</i>    | <i>l. Project Orangeburg</i>  | <i>r. Personnel matters</i>      |

*President Sellers stated the next item on the agenda was to adjourn into Executive Session. Buck Booker made the motion and Tory Humphries entered a second. Votes were unanimous and entered into Executive Session at 1:15p.m.*

## ***RECONVENE IN OPEN SESSION***

*President Sellers stated we would now enter back into Open Session at 1:15 p.m.*

## ***ACTION AS A RESULT OF EXECUTIVE SESSION***

*President Sellers stated there was an item of business requiring action as a result of Executive Session.*

*Buck Booker made a motion to approve a USDA loan to Rene Chanler for \$25,000 for a period of five years at an interest rate of 2 percent. Tory Humphries entered a second. The vote was unanimous and the motion carried.*

*As there were no other items of business, President Sellers pronounced the meeting adjourned at approximately 1:17 p.m.*

## ***ADJOURN***