

***Sulphur Springs-Hopkins County  
Economic Development Corporation  
Monday, April 24, 2017  
12:00 p.m.***

*The regular meeting and executive session of the Sulphur Springs-Hopkins County Economic Development Corp. was held at 12:00 p.m. on April 24 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.*

*Present: Tom Sellers, President  
Clay Walker, Vice President  
Buck Booker  
Craig Roberts  
Tory Humphries, Secretary/Treasurer*

*Absent: None*

*Staff: Roger Feagley, Executive Director  
Mitzi Y'Barbo, Administrative Assistant*

*Guests: None*

*Media: None*

***CALL TO ORDER***

*President Sellers called the scheduled meeting to order at 12:04 p.m. and recognized that a quorum was present.*

*President Sellers stated the first order of business was approval of minutes from meeting on March 27, 2017. Clay Walker made a motion to approve. Buck Booker entered a second. The vote was unanimous and the motion carried.*

*President Sellers recognized the next step would be approve the financials for March, 2017. Craig Roberts made the motion with Clay Walker entering a second. Vote was unanimous and the financials were approved.*

*President Sellers stated the next item on the Agenda was to discuss the NEPRIS Program. Buck Booker made a motion to approve moving forward and Tory Humphries entered a second. The vote was unanimous and the motion was approved.*

*President Sellers recognized the next item of business was discussion and possible action regarding refinancing the TLF Loans. After some discussion Buck Booker made a motion to pursue refinancing with Government Capital. Tory Humphries entered a second. The vote was unanimous and the motion carried.*

*President Sellers stated the next item on the Agenda was the Director's Report. Mr. Feagley discussed the increase of interest rate and payments for the two Leverage Fund accounts. The Board gave permission to look at other funding options with a cheaper interest rate.*

*At this time Craig Roberts made a motion to adjourn to Executive Session. Buck Booker entered a second. The Board adjourned to Executive Session at 12:42 p.m.*

**ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.**

***EDC Projects***

- |                                   |   |
|-----------------------------------|---|
| <b><i>a. Project Vegas</i></b>    | <b><i>i. Project Artemis</i></b>          |
| <b><i>b. Project Houston</i></b>  | <b><i>j. Project Compound</i></b>         |
| <b><i>c. Project Nado</i></b>     | <b><i>k. Project Maple Leaf</i></b>       |
| <b><i>d. Project Miller</i></b>   | <b><i>l. Personnel Matters</i></b>        |
| <b><i>e. Project TV</i></b>       | <b><i>m. USDA Loan Program</i></b>        |
| <b><i>f. Project Railroad</i></b> | <b><i>n. Possible litigation</i></b>      |
| <b><i>g. Project Paper</i></b>    | <b><i>o. Contract discussion</i></b>      |
| <b><i>h. Project Gig</i></b>      | <b><i>p. Land/bldg. sale/purchase</i></b> |

***OPEN SESSION RECONVENED AT 1:17 p.m.***

***ACTION AS A RESULT OF EXECUTIVE SESSION***

*President Sellers stated there were no items of business requiring action as a result of Executive Session.*

*Tory Humphries made a motion to adjourn the meeting. Craig Roberts entered a second. The vote was unanimous and the meeting adjourned at 1:17 p.m.*

***ADJOURN***

