

***Sulphur Springs-Hopkins County
Economic Development Corporation
Monday, November 27, 2017
12:00 p.m.***

A regular meeting and executive session of the Sulphur Springs-Hopkins County Economic Development Corp. was held at 12:00 p.m. on November 27 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.

*Present: Tom Sellers, President
Clay Walker, Vice President
Tory Humphries, secretary/Treasurer
Craig Roberts*

Absent: Buck Booker

*Staff: Roger Feagley, Executive Director
Glenda Bassham, Director of Workforce and Business Retention
Mitzi Y'Barbo, Administrative Assistant*

Guests: None

Media: None

CALL TO ORDER

President Sellers called the meeting to order at 12:10 pm.

The first item of business was approval of minutes from meetings held on October 23, 2017. Tory Humphries made a motion to approve the minutes. Clay Walker entered a second. The vote was unanimous and the minutes were approved.

The next item of business was approval of Financials for October 2017. Craig Roberts made a motion to approve the financials with a second by Tory Humphries. The vote was unanimous and the financials were approved.

President Sellers stated that the next item of business was discussion and possible action regarding the December 2017 Board Meeting. Craig Roberts made a motion to cancel the meeting for December with Clay Walker entering a second. The vote was unanimous and the meeting was canceled.

The next item of business was a lottery drawing to address term limits for the existing Board members. The results were: Clay Walker-1 year, Craig Roberts and Buck Booker-2 years, Tory Humphries and Tom Sellers-3 years.

The next item of business was the Director's Report. Director Feagley had no comments to add to his memo.

At this time President Sellers announced the meeting would adjourn to Executive Session at 12:23.

ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.

Craig Roberts made a motion to return to Open Session. Buck Booker entered a second. The vote was unanimous and Open Session resumed.

OPEN SESSION RECONVENED AT 1:40p.m.

ACTION AS A RESULT OF EXECUTIVE SESSION

President Sellers stated there were items of business requiring action as a result of Executive Session.

Craig Roberts made a motion to have a Resolution authorizing the EDC Executive Director to accept a donation of land on I-30 East in Sulphur Springs TX before the January 2018 meeting. Clay Walker entered a second. The vote was unanimous and passed.

Tory Humphries made a motion to approve a USDA loan for \$25,000 to Robert Lenington for the BackStory Brewery. Craig Roberts made a second. Clay Walker abstained from voting on this motion. The vote was unanimous and the loan was approved.

Clay Walker made a motion to adjourn with Craig Roberts entering a second. The vote was unanimous. President Sellers announced the meeting adjourned at 1:41.

ADJOURN