

***Sulphur Springs-Hopkins County
Economic Development Corporation
Monday, March 27, 2017
12:00 p.m.***

The regular meeting and executive session of the Sulphur Springs-Hopkins County Economic Development Corp. was held at 12:00 p.m. on March 27 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.

*Present: Tom Sellers, President
Clay Walker, Vice President
Buck Booker
Craig Roberts
Tory Humphries, Secretary/Treasurer*

Absent: None

*Staff: Roger Feagley, Executive Director
Glenda Bassham, Director Business Retention and Workforce
Mitzi Y'Barbo, Administrative Assistant*

Guests: Chip Hanson

Media: None

CALL TO ORDER

President Sellers called the scheduled meeting to order at 12:01 p.m. and recognized that a quorum was present.

President Sellers stated the first order of business was approval of minutes from meeting on February 27, 2017. Buck Booker made a motion to approve. Clay Walker entered a second. The vote was unanimous and the motion carried.

President Sellers recognized the next step would be approve the financials for February 27, 2017. Craig Roberts made the motion with Buck Booker entering a second. Vote was unanimous and the financials were approved.

President Sellers stated the next item on the Agenda was to discuss the Water at White Oak Park. Clay Walker made a motion to approve moving forward with planning and Tory Humphries entered a second. The vote was unanimous and the motion was approved. Craig Roberts abstained as a member of the Board of Directors for the Sulphur Springs Country Club.

President Sellers stated the next item on the Agenda was the Director's Report. Mr. Feagley discussed the increase of interest rate and payments for the two Leverage Fund accounts. The Board gave permission to look at other funding options with a cheaper interest rate.

At this time Craig Roberts made a motion to adjourn to Executive Session. Tory Humphries entered a second. The Board adjourned to Executive Session at 12:15 p.m.

ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.

EDC Projects

- a. Project Vegas*
- b. Project Houston*
- c. Project Nado*
- d. Project Miller*
- e. Project TV*
- f. Project Railroad*
- g. Project Paper*
- h. Project Gig*
- i. Project Wyoming*
- j. Project Straw III*
- i. Project Artemis*
- j. Project Compound*
- k. Project Maple Leaf*
- l. Personnel Matters*
- m. USDA Loan Program*
- n. Possible litigation*
- o. Contract discussion*
- p. Land/bldg. sale/purchase*

OPEN SESSION RECONVENED AT 1:21 p.m.

ACTION AS A RESULT OF EXECUTIVE SESSION

President Sellers stated there were items of business requiring action as a result of Executive Session.

Buck Booker made a motion to proceed with an outline for action on Project Houston. Tory Humphries entered a second. The vote was unanimous and the motion passed.

Tory Humphries made a motion to obtain the assistance of a site firm for Project Gig. Buck Booker entered a second. The vote was unanimous and the motion carried.

Clay Walker made a motion to adjourn the meeting. Buck Booker entered a second. The vote was unanimous and the meeting adjourned at 1:23 p.m.

ADJOURN

