

***Sulphur Springs-Hopkins County
Economic Development Corporation
Monday, July 30, 2018
11:30 a.m.***

A regular meeting and executive session of the Sulphur Springs-Hopkins County Economic Development Corp. was held at 11:30 a.m. on July 30 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.

*Present: Tom Sellers, President
Craig Roberts, Secretary/Treasurer
Clay Walker, Vice President
Doug Moore*

Absent: Book Booker

*Staff: Roger Feagley, Executive Director
Glenda Bassham, Director of Workforce and Business Retention
Mitzi Y'Barbo, Administrative Assistant*

Guests: None

Media: None

CALL TO ORDER

President Sellers called the meeting to order at 11:39 a.m.

The first item of business was approval of minutes from meetings held on June 25, 2018. Doug Moore made a motion to approve the minutes, with a correction of removing Tory Humphreys' name. Clay Walker entered a second. The vote was unanimous and the minutes were approved.

The next item of business was approval of Financials for June 2018. Clay Walker made a motion to approve the financials with a second by Doug Moore, with instructions to have clarification/correction made of credit amount to Business Park Maintenance account.. The vote was unanimous and the financials were approved.

President Sellers stated the next item of business was discussion and action on the Budget FY19. Doug Moore made a motion to accept the Budget. Clay Walker made a second. The vote was unanimous and the Budget FY19 was accepted.

The next Agenda item was discussion and possible action on General Liability Insurance. Doug Moore made a motion to accept, with Clay Walker entering a second. The vote was unanimous and the Insurance Plan was accepted.

President Sellers skipped to the next item of business as the Director's Report. Director Feagley had nothing to add to the memo.

At this time President Sellers acknowledged the SSSH teacher externship participants and Jenny Arledge. Ms. Arledge introduced the teachers, and they began their presentations to the Board.

After the presentations were complete, President Sellers announced the meeting to adjourn into Executive Session at 12:40 p.m.

After some discussion on the quality of the presentations and lesson plans prepared, it was decided to award each participant \$125.00 instead of picking just one team as the winner.

ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.

At 12:57 Craig Roberts made a motion to return to Open Session. Clay Walker entered a second. The vote was unanimous and the meeting resumed.

OPEN SESSION RECONVENED AT 12:57 p.m.

ACTION AS A RESULT OF EXECUTIVE SESSION

At this time President Sellers stated there was no action required as a result of Executive Session. Craig Roberts made a motion to adjourn the meeting with a second by Clay Walker. The vote was unanimous and President Sellers announced the meeting would adjourn at 12:57 p.m.

ADJOURN