

***Sulphur Springs-Hopkins County
Economic Development Corporation
Monday, February 26, 2018
12:00 p.m.***

A regular meeting and executive session of the Sulphur Springs-Hopkins County Economic Development Corp. was held at 12:00 p.m. on February 26 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.

*Present: Tom Sellers, President
Tory Humphries, secretary/Treasurer
Buck Booker
Craig Roberts
Clay Walker, Vice President*

Absent: None

*Staff: Roger Feagley, Executive Director
Glenda Bassham, Director of Workforce and Business Retention
Mitzi Y'Barbo, Administrative Assistant*

Guests: None

Media: None

CALL TO ORDER

President Sellers called the meeting to order at 12:11 pm.

The first item of business was approval of minutes from meetings held on January 22, 2018. Craig Roberts made a motion to approve the minutes. Buck Booker entered a second. The vote was unanimous and the minutes were approved.

The next item of business was approval of Financials for January 2018. Buck Booker made a motion to approve the financials with a second by Craig Roberts. The vote was unanimous and the financials were approved.

The next item on the Agenda was discussion and acceptance of the Audit FY2017. Tory Humphries made a motion to accept the Audit, with Buck Booker entering a second. The vote was unanimous.

The next item of business was the Director's Report. Director Feagley had no comments to add to his memo.

At this time President Sellers announced the meeting would adjourn to Executive Session at 12:15, with a motion from Clay Walker and a second by Tory Humphries.

ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT

NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.

Clay Walker made a motion to return to Open Session. Buck Booker entered a second. The vote was unanimous and Open Session resumed.

OPEN SESSION RECONVENED AT 1:10p.m.

ACTION AS A RESULT OF EXECUTIVE SESSION

President Sellers stated there were items of business requiring action as a result of Executive Session.

Buck Booker made a motion to assist Saputo with a gravity feed line for expansion, of the actual amount up to \$200,000.00. Clay Walker entered a second. The vote was unanimous and passed.

Tory Humphries made a motion to authorize Director Feagley to continue in negotiations with Project Tension regarding land and job creation/training funds. Buck Booker entered a second. The vote was unanimous and passed.

Tory Humphries made a motion to adjourn with Buck Booker entering a second. The vote was unanimous. President Sellers announced the meeting adjourned at 1:11.

ADJOURN