

***Sulphur Springs-Hopkins County  
Economic Development Corporation  
Monday, August 27, 2018  
12:00 Noon***

*A regular meeting and executive session of the Sulphur Springs-Hopkins County Economic Development Corp. was held at 12:00. on August 27 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.*

*Present: Tom Sellers, President  
Craig Roberts, Secretary/Treasurer  
Clay Walker, Vice President  
Doug Moore  
Buck Booker*

*Absent: None*

*Staff: Roger Feagley, Executive Director  
Glenda Bassham, Director of Workforce and Business Retention  
Mitzi Y'Barbo, Administrative Assistant*

*Guests: None*

*Media: None*

***CALL TO ORDER***

*President Sellers called the meeting to order at 12:03 p.m.*

*The first item of business was approval of minutes from meetings held on July 30, 2018. Craig Roberts made a motion to approve the minutes. Buck Booker entered a second. The vote was unanimous and the minutes were approved.*

*The next item of business was approval of Corrected Financials for June 2018, and Financials for July 2018. Buck Booker made a motion to approve the financials with a second by Clay Walker. The vote was unanimous and the financials were approved.*

*President Sellers stated the next item of business was discussion and action on gas line expansion at Heritage Park. Craig Roberts made a motion to pay the \$45,000 fee if necessary, but to continue negotiations with the City and Atmos to make the needed updates. Buck Booker made a second. The vote was unanimous and the gas line improvements were approved.*

*The next Agenda item was discussion and possible action on joint purchase of a railroad locomotive with the City. Craig Roberts made a motion to pay half of the purchase price with the City paying half, pending an agreement with the City clearing the EDC of any future expenses or responsibilities, and that the EDC be reimbursed their one half if the City should sell or scrap the locomotive in the future. Doug Moore entered a second. The vote was unanimous and the Locomotive purchase was approved.*

*President Sellers stated the next item of business to be the Director's Report. Director Feagley had nothing to add to the memo.*

*At this time, President Sellers announced the meeting adjourn into Executive Session at 12:28 p.m on the motion of Doug Moore and a second by Buck Booker.*

***ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.***

*At 1:13 Craig Roberts made a motion to return to Open Session. Buck Booker entered a second. The vote was unanimous and the meeting resumed.*

***OPEN SESSION RECONVENED AT 1:13p.m.***

***ACTION AS A RESULT OF EXECUTIVE SESSION***

*At this time President Sellers stated there was an action required as a result of Executive Session. Doug Moore made a motion to authorize the EDC to move forward with the Study of The Luminant Mine property, pending written authorization. Craig Roberts made a second. The Vote was unanimous and the motion carried.*

*President Sellers took a motion from Craig Roberts to adjourn the meeting with a second by Buck Booker. The vote was unanimous and President Sellers announced the meeting would adjourn at 1:14 p.m.*

***ADJOURN***