

***Sulphur Springs-Hopkins County
Economic Development Corporation
Monday, April 27, 2015,
12:00 p.m.***

A scheduled meeting and executive session of the Sulphur Springs-Hopkins County Economic Development Corp. was held at 12:00 p.m. on April 27, 2015 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.

*Present: Clay Walker, Vice President
Tory Humphries, Secretary
Craig Roberts
Buck Booker*

Absent: Tom Sellers, President

*Staff: Roger Feagley, Executive Director
Glenda Bassham, Director Business Retention and Workforce
Mitzi Y'Barbo, Administrative Assistant*

Guests: Tom Allen, Cell-O-Core

Media: None

CALL TO ORDER

Vice President Clay Walker called the scheduled meeting to order at 12:18 p.m. and recognized that a quorum was present.

APPROVAL OF MINUTES FROM MEETING HELD ON March 30, 2015

Vice President Walker stated the first order of business was the approval of minutes and asked if there were any corrections to the minutes. Buck Booker made a motion to accept the minutes as written. Craig Roberts entered a second. The vote was unanimous and the minutes were approved.

FINANCIALS FOR March 2015.

Vice President Walker recognized the financial records as the next item of business. Mr. Walker asked if there were any comments or questions on the records as presented. There were no comments or questions. Buck Booker made a motion to accept the financials. Tory Humphries entered a second. The vote was unanimous and the records were approved.

DISCUSSION AND ACTION ON TLF PAYMENTS TYPE CHANGED TO ACH.

Vice President Walker recognized the TLF payment type change as the next item of business. Mr. Walker asked if there were any comments or questions on the records as presented. There were no comments or questions. Tory Humphries made a motion to accept the financials. Buck Booker entered a second. The vote was unanimous and the change was approved.

DISCUSSION AND POSSIBLE ACTION ON AERIAL VIDEO.

Vice President Walker recognized the next item of business was discussion of possible aerial video. Director Feagley showed samples of some videos and discussed the process. Mr. Walker asked if there were any comments or questions on the records as presented. Discussion followed agreeing that this would be a good marketing tool for the EDC. Craig Roberts made a motion to move funds from the Contingency account to the Marketing account to fund the project. Tory Humphries entered a second. The vote was unanimous and the motion was approved

DISCUSSION AND ACTION ON CHANGE OF MAY MEETING DATE.

Vice President Walker recognized the change of May meeting date as the next item of business. Mr. Walker asked if there were any comments or questions on the records as presented. There were no comments or questions. Craig Roberts made a motion to change the May meeting date to the 18th as the regular 4th Monday would be the 25th and Memorial Day holiday. Buck Booker entered a second. The vote was unanimous and the change was approved.

REPORT OF EDC ACTIVITIES.

Vice President Walker acknowledged the Activity Report as the next item on the Agenda. Director Feagley stated that there were no changes or additions to the memo.

Director Feagley introduced guest Tom Allen of Cell-O-Core. Mr. Allen informed the Board that Cell-O-Core is adding additional equipment and personnel to the Sulphur Springs facility. He thanked the Board and the EDC for their continued support.

Vice President Walker recognized the next step would be to proceed with the Executive Session.

ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.

EDC Projects

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|------------------------------|-------------------------------|----------------------------------|
| <i>a. Project Package</i> | <i>g. Project American</i> | <i>l. Land sale/purchase</i> |
| <i>b. Project Pressure</i> | <i>h. Project Orbit</i> | <i>m. Building Sale/Purchase</i> |
| <i>c. Project Buffett</i> | <i>i. Project Wyoming III</i> | <i>n. USDA Fund</i> |
| <i>d. Project Maple Leaf</i> | <i>j. Project Orangeburg</i> | <i>o. Possible Litigation</i> |
| <i>e. Project Cement</i> | <i>k. Contract Discussion</i> | |
| <i>f. Project Railroad</i> | | |

Adjourn to Open Session

RECONVENE IN OPEN SESSION

Vice President Walker stated we would now enter back into Open Session.

ACTION AS A RESULT OF EXECUTIVE SESSION

Vice President Walker stated there was one item of business requiring action as a result of Executive Session.

Craig Roberts made a motion to approve assisting with sewer relocation for Project American upon completion of expansion and occupancy of same. Buck Booker entered a second. The vote was unanimous and the motion carried.

Vice President Walker pronounced the meeting adjourned at approximately 1:00 p.m.

ADJOURN